

Sample Bequest Language

How to Designate Your Bequest

The following sample language is intended only as a general guide for those preparing wills or trusts. You may wish to review this information with your legal advisor. The Internal Revenue has determined that the Marin Community College District (MCCD) is a tax-exempt organization under Section 501(c) (3) of the Internal Revenue Code. The MCCD, also known as College of Marin, has two campuses in Kentfield and Novato, California. All bequests to benefit the College of Marin should be designated with the Marin Community College District as the beneficiary. Gifts to the MCCD are tax deductible. The District Federal Tax ID is 68-0194359.

- **Unrestricted Bequest**

I give (*describe dollar amount, property to be given, or percentage of estate*) to the Marin Community College District, with campuses in Kentfield and Novato, California, in Marin County, to be used for the benefit of the College of Marin in such a manner as the academic leadership elect.

- **Restricted Bequest**

I give (*describe dollar amount, property to be given, or percentage of estate*) to the Marin Community College District, with campuses in Kentfield and Novato, California, in Marin County for the purposes of establishing the following restricted purpose: (*Indicate purpose such as a scholarship, academic department fund, academic chair*).

If in the future the academic leadership of the College of Marin determines that the specific purposes for which this fund was established no longer pertain or the programs benefiting from these funds no longer exist, the leadership may designate that the funds be used for those purposes and programs at the College of Marin which are most closely aligned with the original intent. Such redesignation of funds would be allowed only to the extent permitted by California law and the policies and procedures of the College of Marin.

- **Restricted Named Endowment Fund (Perpetual Resource)**

I hereby leave (*describe dollar amount, property to be given, or percentage of estate*) of my estate, to the Marin Community College District, with campuses in Kentfield and Novato, California, in Marin County to constitute an endowment fund which shall be used to establish a (*indicate purpose such as a scholarship, academic department fund, academic chair*). This fund

shall be known as (*indicate proposed name of fund*). For the purpose of investment, this fund may be combined with other funds of the Marin Community College District and administered according to the College of Marin policies and procedures.

If in the future the academic leadership of the College of Marin determines that the specific purposes for which this fund was established no longer pertain or the programs benefiting from these funds no longer exist, the leadership may designate that the funds be used for those purposes and programs at the College of Marin which are most closely aligned with the original intent. Such redesignation of funds would be allowed only to the extent permitted by California law and the policies and procedures of the College of Marin.

- **Simple Residuary Bequest**

I give the rest of the property I own at my death to the Marin Community College District, with campuses in Kentfield and Novato, California, in Marin County, to be used for unrestricted purposes (or you may use the restricted bequest language above to define a specific purpose for your charitable bequest).

- **Contingency Bequest**

If (*indicate name or names*) is not living after the date of my death, I give the remainder of the property I own to the Marin Community College District, with campuses in Kentfield and Novato, California, in Marin County to be used for unrestricted purposes (or you may use the restricted bequest language above to define a specific purpose for your charitable bequest).

For More Information

To discuss in detail a bequest to benefit students of College of Marin, contact Dr. Linda Frank, Executive Director of Development, (415) 485-9528 or lfrank@marin.edu for a confidential appointment.

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